

INDEPENDENT AUDITOR'S REPORT

To the Partners of ARSUDAY EVERA GARDEN LLP

Report on the Financial Statements

We have audited the financial statements of ARSUDAY EVERA GARDEN LLP ("the LLP"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March, 2024, its loss for the year ended on that day.

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Financial Statements read with Note thereto comply with the Accounting Standard to the extent applicable

For RANJIT JAIN & CO.

Chartered Accountants

Firm Registration No. 322505E



CA. Ashok Kumar Agarwal

Partner

Membership No. 056622



UDIN-24056622BK6ZTA6088

Place: Kolkata

Date: 30/07/2024

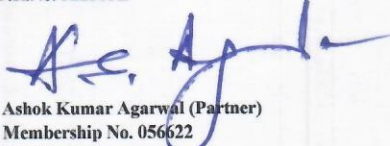
M/s. ARSUDAY EVERA GARDEN LLP
12, Ho Chi Minh Sarani, kolkata-700071
LLPIN : AAO-3583

Balance Sheet as at 31/03/2024

LIABILITIES	31.03.2024	31.03.2023	Assets	31.03.2024	31.03.2023
	Rs.	Rs.		Rs.	Rs.
Capital Account :			Current Assets		
Arsuday Builders Pvt Ltd.			Closing Stock		
Opening Balance	50,000.00	50,000.00	Construction work in progress	1,40,69,088.08	1,25,51,614.08
Add: Capital Introduced	-	-	- Shanti Niketan Projects		
	50,000.00	50,000.00			
Evera Constructions LLP			Cash & Bank Balance		
Opening Balance	50,000.00	50,000.00	Cash in Hand	673.00	673.00
Add: Capital Introduced	-	-	Bank	1,74,302.45	5,07,760.45
	50,000.00	50,000.00			
Total of Partner's Capital	1,00,000.00	1,00,000.00	Security Deposit with JSW	26,500.00	26,500.00
Current Liability			Profit & Loss A/c	49,613.47	41,497.47
Loan from Partners					
Arsuday Builders Pvt Ltd.	66,00,000.00	61,00,000.00			
Evera Constructions LLP	65,00,000.00	65,00,000.00			
Advance from Abdul Gaffer	10,00,000.00	4,00,000.00			
Duties & Taxes	73,062.00	500.00			
Outstanding Liabilities	47,115.00	27,545.00			
	1,43,20,177.00	1,31,28,045.00		1,43,20,177.00	1,31,28,045.00

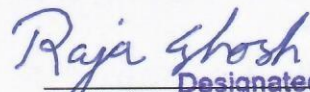
Significant Accounting Policies & notes to the account in Annexure -2

As per our report of even date
For Ranjit Jain & Co.
Chartered Accountants
F.R.No. 322505E


Ashok Kumar Agarwal (Partner)
Membership No. 056622

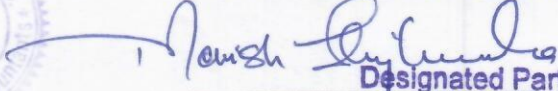
Date : 30/07/2024
Place : Kolkata
UDIN: 24056622BKWZTA6088

ARSUDAY EVERA GARDEN LLP


Designated Partner
Nominee of Arsuday Builders Pvt Ltd.
Designated Partner
DPIN- 08205230



ARSUDAY EVERA GARDEN LLP


Designated Partner
Nominee of Evera Constructions LLP
Designated Partner
DPIN- 00356068

M/s. ARSUDAY EVERA GARDEN LLP

12, Ho Chi Minh Sarani, kolkata-700071

LLPIN : AAO-3583

Profit & Loss A/c for the year ended 31/03/2024

Particulars		31.03.2024	31.03.2023	Particulars		31.03.2024	31.03.2023
		Rs.	Rs.			Rs.	Rs.
To	Opening Stock			By	Closing Stock		
	Construction Wok In Progress				Construction Wok In Progress		
	- Shanti Niketan Projects	1,25,51,614.08	1,16,91,943.08		- Shanti Niketan Projects	1,40,69,088.08	1,25,51,614.08
To	Expenses incurred during the Year for Work in Progress						
	-Steel Purchase	1,31,179.00	1,08,515.77	By	Net Loss	8,116.00	14,219.00
	-Grill Purchase	82,531.00	39,100.00				
	-Cement Purchase	1,44,754.00	1,11,850.00				
	-Professional Fees	3,42,956.00	11,505.00				
	-Stone Chips Purchase	-	41,770.00				
	-Sand Purchase	24,000.00	12,000.00				
	-Bricks Purchase	5,00,650.00	35,500.00				
	-Material Purchase	-	2,630.23				
	-AAC Blocks Purchase	-	2,53,800.00				
	-Labour Charges	2,51,000.00	2,00,000.00				
	-Flash Door	40,404.00	-				
	-Powder	-	43,000.00				
		-	-				
To	Administrative Expenses	-	-				
	- Audit Fees	7,670.00	7,670.00				
	- Bank Charges	346.00	399.00				
	- Filing Fees	100.00	500.00				
	- Professional Tax	-	2,500.00				
	- Trade Licence	-	2,150.00				
	- Late Fees	-	1,000.00				
		1,40,77,204.08	1,25,65,833.08			1,40,77,204.08	1,25,65,833.08

Significant Accounting Policies & notes to the account in Annexure -2

As per our report of even date
For Ranjit Jain & Co.
Chartered Accountants
F.R.No. 322505E

Ashok Kumar Agarwal (Partner)
Membership No. 056622

Date : 30/07/2024
Place : Kolkata
UDIN: 24056622BK6ZTA6088

ARSUDAY EVERA GARDEN LLP

Raja Ghosh
Designated Partner
Nominee of Arsuday Builders Pvt Ltd.
Designated Partner
DPIN- 08205230

**ARSUDAY EVERA GARDEN LLP**

Ranjit Ghosh
Designated Partner
Nominee of Evera Constructions LLP
Designated Partner
DPIN- 00356068

M/s. ARSUDAY EVERA GARDEN LLP

LLPIN : AAO-3583

Annexure -1**Construction Work In Progress**

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Opening Balance	1,25,51,614.08	1,16,91,943.08
<u>Addition during the year</u>		
Steel Purchase	1,31,179.00	1,08,515.77
Grill Purchase	82,531.00	39,100.00
Cement Purchase	1,44,754.00	1,11,850.00
Professional Fees	3,42,956.00	11,505.00
Stone Chips Purchase	-	41,770.00
Sand Purchase	24,000.00	12,000.00
Bricks Purchase	5,00,650.00	35,500.00
Material Purchase	-	2,630.23
AAC Blocks Purchase	-	2,53,800.00
Flash Door	40,404.00	-
Labour Charges	2,51,000.00	2,00,000.00
Dr Fixit 304 Powercret3	-	43,000.00
Closing Balance	1,40,69,088.08	1,25,51,614.08



M/s. ARSUDAY EVERA GARDEN LLP

LLPIN : AAO-3583

Annexure-2: Significant Accounting Policies & notes to the account

I Significant Accounting Policies :

The Financial statements are prepared to comply in all material aspects with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of "The Companies Act, 2013". The Significant Accounting Policies are as follows:-

(a) Basis of Preparation of Financial Statements:

The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013. The company is following accrual basis of accounting on a going concern concept. Accounting policies are suitably disclosed as notes annexed to the Balance Sheet and Profit & Loss Account.

(b) Use of Accounting Estimates:

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting year. Management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Actual results could differ from those estimates.

(c) Closing Stock

Construction work in progress are valued at cost.

(d) Taxes on Income:

Provision for current taxation has been made in accordance with the Income Tax Laws prevailing for the relevant Assessment Year.

(e) Provisions and Contingent Liabilities:

Provisions are recognized when the company has legal and constructive obligation as a result of past event for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of obligation.

Contingent Liabilities are disclosed when the company has possible or present obligation and it is probable that a cash outflow will not be required to settle that obligation.

II. The Company has not received any intimation from its suppliers regarding their status under The Micro, Small and Medium Enterprise Development Act, 2006, hence no disclosure required under the said Act can be made.

FOR RANJIT JAIN AND COMPANY

Chartered Accountants

FRN- 322505E

(CA ASHOK KUMAR AGARWAL, PARTNER)

Membership No. 056622

Place : Kolkata

Date : 30/07/2024

UDIN: 24056622BK6Z7A 6088



ARSUDAY EVERA GARDEN LLP

Raja Ghosh

Designated Partner
Nominee of Arsuday Builders Pvt Ltd.

Designated Partner

DPIN-

ARSUDAY EVERA GARDEN LLP

Anush Singh

Designated Partner

On behalf of Evera Constructions LLP

Designated Partner

DPIN-